DESCRIPTION
Income Taxes and the Family Forest is a short course for consulting foresters, forest landowners, and loggers. The program features real-world, easy-to-understand examples to explain the basics of timber taxation.

WHERE:
Ethel Stratton Vance Park
4124 MS Hwy 24 West
Liberty, MS

WHEN:
Tuesday, September 29, 2015
8:30 a.m. - 4:00 p.m.

COST:
Registration is $35 for individuals and $50 for couples (only one notebook). This fee covers lunch, refreshments, and supplies. Cancellations by Sept. 25 are refundable.

REGISTRATION
Pre-registration is required by Friday, September 25. For more information:

Randy McKey, Amite County Extension Service  601-657-8937
Lamar Adams, Pike County Extension Service  601-783-5321
Ann Davis, Wilkinson County Extension Service  601-888-3211

TUESDAY, SEPTEMBER 29, 2015
PROGRAM AGENDA
8:30 – 8:45 am Registration
• Management Plan & Record Keeping
• Timber Tax Overview
10:00 – 10:15 am Break
• Basics of Basis
• Timber Sales Income
• Recovery of Reforestation Costs
12:15 – 12:45 pm Lunch
• Deducting Management Expenses
• Losses: Normal, Casualty, & Other
2:30 – 2:45 pm Break
• Strategic Tax Planning
• Tax Forms & Information Sources
3:45 – 4:00 pm Questions & Evaluation
4:00 pm Adjourn

INSTRUCTORS
DEPARTMENT OF FORESTRY MISSISSIPPI STATE UNIVERSITY EXTENSION SERVICE
Dr. James Henderson is an Associate Extension Professor specializing in forest taxation issues and forestry economics and management.

Dr. Stephen Dicke is a G.L. Switzer Distinguished Extension Professor with experience in casualty loss, reforestation, and other tax issues.

INSTRUCTOR
Dr. James Henderson
Amite County Extension Service
601-657-8937

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Dr. Stephen Dicke
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CONTINUING FORESTRY EDUCATION CREDITS
6.0 hours SAF Cat. 1-CFE to Foresters
6.0 hours Category 1 to Loggers
INCOME TAXES AND THE FAMILY FOREST

Many landowners continue to pay more than their fair share of taxes on their timber income. Even forest landowners who use accountants need to understand how timber expenses and income are taxed, since some tax preparers are not well versed in special tax treatment for forestry. Knowing the tax laws will help you deduct your expenses properly, recover reforestation costs early, obtain capital gains treatment of timber sales income, and give you an advantage in planning your forest management activities.

MSU Extension will provide reasonable accommodations to persons with disabilities or special needs. Please contact our office at 601-657-8937 or r.mckey@msstate.edu prior to a program or event to request reasonable accommodation.

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