

**MISSISSIPPI STATE
UNIVERSITY™
EXTENSION SERVICE**

Many landowners continue to pay more than their fair share of taxes on their timber income. Even forest landowners who use accountants need to understand how timber expenses and income are taxed, since some tax preparers are not well versed in special tax treatment for forestry. Knowing the tax laws will give you an advantage in planning your forest management activities. Recent changes in estate tax law will affect a small portion of landowners. A basic overview of estate tax, including gifts will be presented.

Individuals who require special accommodations to participate should contact the Yalobusha County Extension Office to make their request prior to the program. Contact should be timely to ensure appropriate accommodation.



Sponsors

Yalobusha County Forestry Association
Mississippi State University Extension Service

4.0 CLE credits, Cat 1 to professional loggers

4.0 CFE credits, Cat A to foresters for MS BORF Registration



Discrimination based upon race, color, religion, sex, national origin, age, disability, or veteran's status is a violation of federal and state law and MSU policy and will not be tolerated. Discrimination based upon sexual orientation or group affiliation is a violation of MSU policy and will not be tolerated.

Extension Service Web Page:
<http://www.msucares.com>

Income Taxes and The Family Forest



Landowner Short Course

Thursday, March 1

8:30 am – 2:30 pm

Yalobusha County Extension Office
18025 Highway 7
Coffeeville, MS

Income Taxes and the Family Forest

A short course for private non-industrial forest landowners and their families.

DESCRIPTION

Timber Tax Fundamentals is a short course for the average person who owns forestland. The program features real-world, easy-to-understand examples to explain the basics of timber taxation.

WHERE

Yalobusha County Extension Office
18025 Highway 7
Coffeeville, MS 38922

WHEN

Thursday, March 1, 2012.
8:30 am through 2:30 pm.

COST

Registration is \$35 per person, \$50 per couple. The fee covers reference materials and refreshments, including lunch. Space is limited. Register by **February 20**.

PROGRAM AGENDA

8:30 am to 12:00 pm

Timber Tax Categories
Recordkeeping
Routine Operating Costs
Reforestation Costs

1:00 pm to 2:30 pm

Tax Treatment of Timber Sales
Income
Casualty Losses
Estate Planning
Course Evaluation
Adjourn



PRESENTATIONS BY :

Mississippi State Forestry Extension
Faculty & Staff

FOR INFORMATION:

Brent Gray 662-675-2730
Jason Gordon *Jason Gordon* 662-226-6000

REGISTRATION: INCOME TAXES AND THE FAMILY FOREST SHORT COURSE MARCH 1, 2012

Name _____ Phone # _____ State _____
Address _____ City _____
Zip Code _____

_____ Total # attending (Registration is \$35 per person, (\$50 per couple) due by Feb 20; make check payable to Yalobusha County Forestry Association)

Mail to:

Brent Gray, County Director
Yalobusha County Extension Office
P.O. Box 610
Coffeeville, MS 38922