

**MISSISSIPPI STATE
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EXTENSION SERVICE**

Would you like to know more about...

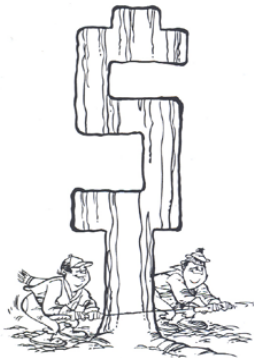
...why records are important?

...what is a timber basis?



... how to recover reforestation costs?

... saving money on timber taxes?



Then attend our

Income Taxes and the Family Forest
short course!

Individuals who require special accommodations to participate should contact the DeSoto County Extension Office to make their request prior to the program. Contact should be timely to ensure appropriate accommodation.

Income Taxes And The Family Forest

Many landowners pay more than their fair share of taxes on their timber income. Even forest landowners using accountants need to understand how timber expenses are reported and income is taxed. Knowing the rules will give you an advantage in planning your forest management activities, and save you money.

Sources Of Tax Information

Internal Revenue Service: www.irs.gov

Schedules A, C, & D

Forms T, 3468, & 4562

National Timber Tax Website:

timbertax.org

Mississippi Timber Tax Info:

msucare.com

Sponsors

Tate-DeSoto Forestry Association

Mississippi State University Extension Service

Discrimination based upon race, color, religion, sex, national origin, age, disability, or veteran's status is a violation of federal and state law and MSU policy and will not be tolerated. Discrimination based upon sexual orientation or group affiliation is a violation of MSU policy and will not be tolerated.

Extension Service Web Page:

<http://www.msucare.com>

Income Taxes And The Family Forest



Landowner Short Course
Friday October 12, 2012
8:30 pm – 4:00 pm
Hernando Public Library
370 West Commerce Street
Hernando

INCOME TAXES AND THE FAMILY FOREST SHORT COURSE

DESCRIPTION

A short course for consulting foresters, forest landowners, and loggers.

WHERE

Hernando Public Library
730 West Commerce Street
Hernando, Mississippi



WHEN

October 12, 2012 8:30 - 4 pm

COST

Registration is **\$35 per person, \$50 per couple**. The fee covers reference materials and a meal on the final day. Make your check payable to the **Tate-DeSoto Forestry Association**. The registration deadline is **October 5, 2012. Space is limited so register early!**



6 CLE credits, Category 1 to professional loggers.

5 CFE credits, Category 1-CF to foresters

PROGRAM AGENDA

8:30 am to 12:00 pm

Timber Tax Categories

Recordkeeping

Routine Operating Costs

Reforestation Costs

1:00 pm to 4:00 pm

Tax Treatment of Timber Sales

Income

Casualty Losses

Estate Planning

Course Evaluation

Adjourn

Instructors, Mississippi State University

Dr. Stephen Dicke, Extension Professor for S.W. Mississippi

Dr. Jason Gordon, Assistant Extension Professor for N.W. Mississippi

Dr. James Henderson, Assistant Extension Professor of Forest Economics and Management

Dr. John Kushla, Associate Extension & Research Professor for N.E. Mississippi

For More Information

Joy Anderson	662-429-1343
Shelli Benton	662-562-4274
Jason Gordon	662-226-6000

REGISTRATION: Income Taxes And The Family Forest Short Course October 12, 2012

Name _____ Phone # _____ State _____
Address _____ City _____
Zip Code _____

_____ Total # attending (Registration is \$35 per person, \$50 per couple) due by October 5th, make check payable to Tate-DeSoto Forestry Association

Mail to:

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