

**MISSISSIPPI STATE  
UNIVERSITY™  
EXTENSION SERVICE**

**Would you like to know more about...**

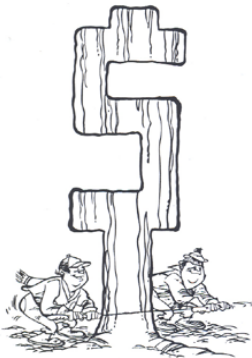
...why records are important?

...what is a timber basis?



... how to recover reforestation costs?

... saving money on timber taxes?



Then attend our

**Income Taxes and the Family Forest**  
short course!

Individuals who require special accommodations to participate should contact the Attala County Extension Office to make their request prior to the program. Contact should be timely to ensure appropriate accommodation.

**Income Taxes And The Family Forest**

Many landowners pay more than their fair share of taxes on their timber income. Even forest landowners using accountants need to understand how timber expenses are reported and income is taxed. Knowing the rules will give you an advantage in planning your forest management activities, and save you money.

**Sources Of Tax Information**

**Internal Revenue Service: [www.irs.gov](http://www.irs.gov)**

Schedules A, C, & D

Forms T, 3468, & 4562

**National Timber Tax Website:**

**[timbertax.org](http://timbertax.org)**

**Mississippi Timber Tax Info:**

**[msucare.com](http://msucare.com)**

**Sponsors**

Attala County Forestry Association

Mississippi State University Extension Service

Discrimination based upon race, color, religion, sex, national origin, age, disability, or veteran's status is a violation of federal and state law and MSU policy and will not be tolerated. Discrimination based upon sexual orientation or group affiliation is a violation of MSU policy and will not be tolerated.

Extension Service Web Page:

<http://www.msucare.com>

# Income Taxes And The Family Forest



Landowner Short Course  
Friday September 28, 2012

8:30 pm – 4:00 pm

Attala County  
Extension Office

715 Fairground Road  
Kosciusko

# INCOME TAXES AND THE FAMILY FOREST SHORT COURSE

## DESCRIPTION

A short course for consulting foresters, forest landowners, and loggers.

## WHERE

**Attala County Extension Office**  
715 Fairground Road  
Kosciusko, Mississippi



## WHEN

**September 28, 2012 8:30 - 4 pm**

## COST

Registration is **\$35 per person, \$50 per couple**. The fee covers reference materials and a meal on the final day. Make your check payable to the **Attala County Forestry Association**. The registration deadline is **September 21, 2012**. **Space is limited so register early!**



**6 CLE credits, Category 1 to professional loggers.**

**5 CFE credits, Category 1-CF to foresters**

## **PROGRAM AGENDA**

**8:30 am to 12:00 pm**

Timber Tax Categories

Recordkeeping

Routine Operating Costs

Reforestation Costs

**1:00 pm to 4:00 pm**

Tax Treatment of Timber Sales

Income

Casualty Losses

Estate Planning

Course Evaluation

Adjourn

## **Instructors, Mississippi State Univ.**

**Dr. Stephen Dicke**, Extension Professor for S.W. Mississippi

**Dr. Jason Gordon**, Assistant Extension Professor for N.W. Mississippi

**Dr. James Henderson**, Assistant Extension Professor of Forest Economics and Mgmt.

**Dr. John Kushla**, Associate Extension & Research Professor for N.E. Mississippi

### **For More Information**

Taylor Casey 662-289-5431  
Jason Gordon 662-226-6000

**REGISTRATION: Income Taxes And The Family Forest Short Course September 28, 2012**

Name \_\_\_\_\_ Phone # \_\_\_\_\_ State \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_  
Zip Code \_\_\_\_\_

\_\_\_\_\_ Total # attending (Registration is \$35 per person, \$50 per couple) due by September 21st, make check payable to Attala County Forestry Association

Mail to:

**Taylor Casey, Extension Agent I**  
**Attala County Extension Office**  
**P.O. Box 160**  
**Kosciusko, MS 39090**