

## WHERE:

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Attala County Extension Office  
715 Fairground Rd.  
Kosciusko, MS 39090

## WHEN:

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May 17, 2011  
8:30 am to 2:30 pm

## COST:

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Registration is \$35 per person, \$50 per couple. The fee covers materials and lunch. Space is limited. Register by **May 11**.

## WHO SHOULD ATTEND:


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Forest landowners, forestry consultants, and accountants with forest landowner clients.

## CONTACTS:

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**Emie Flint**, Attala County Director  
(662-289-5431)

**Jason Gordon**, Forestry Extension Specialist (662-226-6000) 

## CONTINUING EDUCATION:

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4 HOURS CFE, CATEGORY A

## INSTRUCTOR

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Dr. Deborah A. Gaddis is Assistant Extension Professor at Mississippi State University Department of Forestry specializing in forest taxation issues. A former industrial forester, Dr. Gaddis has specialized in forest taxation since 1999. She is the co-author of the Timber Tax Fundamentals Short course and has lectured widely on the subject of forest taxation.

## SPONSORS

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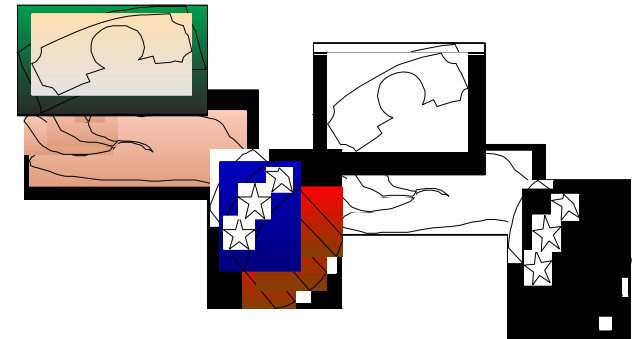
Attala County Forestry Association

Mississippi State University  
Extension Service



# Timber Tax Fundamentals

An MSU Extension  
Forestry Short  
Course



May 17, 2011

8:30 am to 2:30 pm

# TIMBER TAX FUNDAMENTALS

Many landowners continue to pay more than their fair share of taxes on their timber income. Even forest landowners who use accountants need to understand how timber expenses and income are taxed, since some tax preparers are not well versed in special tax treatment for forestry. Knowing the tax laws will give you an advantage in planning your forest management activities.

Recent changes in estate tax law will affect a small portion of landowners. A basic overview of estate tax, including gifts will be presented.

## DESCRIPTION

Timber Tax Fundamentals is a short course for the average person who owns forestland. The program features real-world, easy-to-understand examples to explain the basics of timber taxation.

# PROGRAM AGENDA

## 8:30 am to 12:00 pm

- I. Timber Tax Categories
- II. Recordkeeping
- III. Routine Operating Costs
- IV. Reforestation Costs

## 1:00 pm to 3:30 pm

- V. Tax Treatment of Timber Sales Income
- VI. Losses
- VII. Estate Planning
- VIII. Evaluation

Mississippi State University does not discriminate on the basis of race, color, religion, national origin, sex, age, disability, or veteran status.

### REGISTRATION – TIMBER TAX FUNDAMENTALS SHORT COURSE

Name \_\_\_\_\_ Phone: \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Please register by May 11, 2011

Full registration (\$35 per person or \$50 per couple)  
(Make checks payable to Attala County Forestry Association)

Mail to:  
Dr. Ernie Flint, County Director  
Attala County Extension Office  
P.O. Box 160  
Kosciusko, MS 39090